



- ✓ MASK
- ✓ SANITIZER
- ? FINANCIAL PROTECTION AGAINST COVID-19



**ADD ANOTHER ESSENTIAL TO YOUR LIST  
TO STAY FINANCIALLY PROTECTED AGAINST COVID-19!**

Presenting



MAX LIFE

**COVID-19**

ONE YEAR TERM RIDER

A Non-Linked Non-Participating Individual Pure Risk  
Premium Life Insurance Rider | UIN: 104B048V01

A rider that helps you financially protect  
your loved ones against **COVID-19**, because for them

**#YouAreTheDifference™**

## WHAT THIS PLAN OFFERS YOU



### Diagnosis Benefit

If the Life Insured is diagnosed COVID-19 positive, the Rider pays 20% of its Sum Assured (minimum Diagnosis Benefit of ₹ 20,000 and maximum Diagnosis Benefit of ₹ 2,00,000 is available with this rider) as fixed lump sum which provides comprehensive protection against the medical expenses incurred



### Death Benefit

If the Life Insured dies after COVID-19 diagnosis, the Rider pays 100% of its Sum Assured (minimum Death Benefit of ₹ 10,000 and maximum Death Benefit of ₹ 10,00,000) lump sum which provides financial security to the dependents of the Life Insured. The date of death of the Life Insured should be within the Rider Coverage Term



### Covers Wide Age Groups

Covers Entry age from 18 to 65 years



### Available at a very Affordable Premium

Starts with a very affordable Premium of ₹ 271 per lakh of Sum Assured only (excluding applicable taxes, cesses or levies as imposed by the Government from time to time)

You can add this Max Life COVID-19 One Year Term Rider to your Base Life Insurance Policy. The benefits under this Rider are payable over and above the base plan benefits. Applicable for Max life Non Linked Life Insurance plans

#### Please Note:

The diagnosis must be done from an 'Authorised Test Center' to avail the benefits, where Authorised Test Center refers to a laboratory which has been accredited / authorised by local authorities (viz. Municipal, District or State level health departments) for COVID-19 testing.

## HOW DOES THE MAX LIFE COVID-19 ONE YEAR TERM RIDER WORK FOR YOU?

Mr. Kumar, a 40-year-old salaried professional, is married, and has 2 Children. He is a responsible individual, who always takes care of his family. To plan for his family's financial security, he buys a Traditional Policy from Max Life Insurance (₹ 50 Lakhs Sum Assured with 20 years Term), on his life, with his wife as his nominee. Further, in order to ensure additional protection, he also buys a Max Life COVID-19 One Year Term Rider (₹ 10 Lakhs Sum Assured with 1-year Term) by paying ₹ 2,710 (excluding taxes, cesses or levies) above his base Premium.

Here are the following scenarios that can occur during the course of the policy of Mr. Kumar



Scenario	Rider Benefit	Base Policy Benefit
<b>Scenario 1</b> • Mr. Kumar is diagnosed as COVID-19 positive (within 1 year of buying the Rider)	• Diagnosis Benefit = 20% of Rider Sum Assured = ₹ 2 Lakhs payable as lump sum post approval of the claim (COVID-19 Diagnosis Benefit coverage shall get terminated post Diagnosis Benefit payment)	• No benefit payable



Scenario	Rider Benefit	Base Policy Benefit
<p><b>Scenario 2</b></p> <ul style="list-style-type: none"> <li>Mr. Kumar was diagnosed as COVID-19 positive and met with an unfortunate death within the Rider Coverage Term.</li> </ul>	<ul style="list-style-type: none"> <li>Diagnosis Benefit = 20% of Rider Sum Assured = ₹ 2 Lakhs payable as lump sum post approval of the claim (COVID-19 Diagnosis Benefit coverage shall get terminated post Diagnosis Benefit payment)</li> <li>Death Benefit due to COVID-19 = Rider Sum Assured = ₹ 10 Lakhs paid to Mrs. Kumar immediately upon approval of the claim and the Rider Contract terminates</li> <li>Total Benefit paid under COVID-19 Rider = ₹ 12 Lakhs</li> </ul>	<ul style="list-style-type: none"> <li>Base Policy Death Benefit = ₹ 50 Lakhs paid to Mrs. Kumar immediately upon approval of claim and the Policy Contract terminates</li> </ul>

### Important Notes:

- Kindly note that the above scenarios are only examples and do not in any way create any rights and / or obligations
- You may be entitled to certain applicable tax benefits on your Premiums and Rider benefits. Please note all the Tax Benefits are subject to tax laws prevailing at the time of payment of Premium or receipt of Benefits by You. Tax benefits are subject to change in tax laws. It is advisable to seek an independent tax advice

## PLAN BENEFITS AND FEATURES

Max Life COVID-19 One-Year Term Rider	
Type of Rider	A Non-Linked Non-Participating Individual Pure Risk Premium Life Insurance Rider. Applicable for Max Life Non Linked Life Insurance Plans
Rider Term	1 Year The Rider Coverage Term cannot be higher than remaining Policy Term of the base plan
Premium Payment Term	Single Premium
Entry Age	Minimum Entry Age - 18 years (Age as of last birthday) Maximum Entry Age - 65 years (Age as of last birthday)
Maximum Maturity Age	On Policy anniversary coinciding with or immediately following the Policyholder attaining age of 66 years (Age as of last birthday)
Premium Modes	This is a single Premium product
Minimum Single Premium (₹)	₹ 271 (excluding applicable taxes, cesses or levies as imposed by the Government from time to time)
Maximum Single Premium (₹)	₹ 2,710 (excluding applicable taxes, cesses or levies as imposed by the Government from time to time)
Minimum Sum Assured (₹)	₹ 1,00,000
Maximum Sum Assured (₹)	₹ 10,00,000 per life The Sum Assured under the Rider cannot exceed the higher of Guaranteed Death Benefit or Sum Assured at inception under the base product
Premium Rate (per annum) (₹ / Lakh)	₹ 271 per Lakh of Sum Assured (The premium rate does not vary with the age or gender of the Life Insured)

Benefit Payout Structure	<p>The benefits under this rider are payable under any of the following events:</p> <ul style="list-style-type: none"> <li>• <b>Coronavirus disease (COVID-19):</b> An infectious disease caused by novel corona virus named as “Severed Acute Respiratory Syndrome Coronavirus 2 (SARS-COV-2)”</li> <li>• <b>Diagnosis Benefit</b> (On COVID-19 diagnosis of Life Insured): 20% of Sum Assured payable as lump sum</li> <li>• <b>Death Benefit</b> (On death of Life Insured after the COVID-19 diagnosis): 100% of Sum Assured is payable. Both COVID-19 diagnosis and death should be within the Rider Coverage Term</li> <li>• Maximum amount payable under this rider is 120% of Sum Assured i.e. for single Rider Coverage policy, maximum 100% Sum Assured on COVID-19 death of Life Insured and maximum 20% of Sum Assured on COVID-19 diagnosis of Life Insured</li> </ul> <p>Please Note: Test report confirming COVID-19 is required from an “Authorised Test Center” to avail the benefits; where Authorised Test Center means a laboratory which has been accredited / authorised by local authorities (viz. Municipal, District or State level health departments) for COVID-19 testing</p>
Non-Forfeiture Option	<p>If the base Policy lapses or goes into non-forfeiture mode, the Rider will automatically lapse, and no benefit will be payable</p>
Termination of Rider	<p>The Rider Cover shall terminate upon the happening of the first of the following events:</p> <ol style="list-style-type: none"> <li>1) On the date on which we receive the free look cancellation request</li> <li>2) Death of Life Insured</li> <li>3) On the expiry of the Rider Coverage Term</li> <li>4) On date on which the Rider or base Cover is cancelled or terminated for any reason</li> <li>5) On receipt of written request from the Life Insured for surrender of the base cover</li> <li>6) Payment of dues as per Suicide Exclusion</li> </ol>
Waiting Period	<p>There is a waiting period of 15 days from the date of policy issuance.</p> <ul style="list-style-type: none"> <li>• In case of foreign travel, the waiting period shall be applicable again from the date the foreign travel ends</li> <li>• In case the Insured event happens during waiting period, no benefit shall be payable. However, in such case the Rider Cover will terminate; and the Company will refund 100% of the Premiums paid (excluding taxes) corresponding to the Rider benefit</li> </ul>

For more details on risk factors terms and conditions, please refer to the detailed prospectus available at [www.maxlifeinsurance.com](http://www.maxlifeinsurance.com)

Coronavirus disease (**COVID-19**) is an infectious disease caused by novel corona virus named as **Severed Acute Respiratory Syndrome Coronavirus 2 (SARS-COV-2)**

### Few Important Terms and Conditions:

(For other Terms and Conditions, please refer to the Rider contract. You may also refer to our website or request your Agent Advisor or intermediary, for giving detailed presentation of the Rider before concluding the sale)

The COVID-19 One Year Term Rider can be attached with the following Max Life Insurance Plans. Please note that the rider shall be applicable to the latest product UIN version available.

- Max Life Assured Wealth Plan (UIN: 104N096V04) | Max Life Life Perfect Partner Super (UIN: 104N077V03)
- Max Life Monthly Income Advantage Plan (UIN: 104N091V05) | Max Life Whole Life Super Plan (UIN: 104N080V04)
- Max Life Super Term Plan (UIN: 104N086V04) | Max Life Future Genius Education Plan (UIN: 104N094V03)
- Max Life Guaranteed Income Plan (UIN: 104N085V04) | Max Life Online Term Plan Plus (UIN: 104N092V04)
- Max Life Savings Advantage Plan (UIN: 104N111V02) | Max Life Smart Term Plan (UIN: 104N113V03)
- Max Life Smart Wealth Plan (UIN: 114N116V02) | Max Life Cancer Insurance Plan (UIN: 104N093V03)



^As per Annual audited financials for the FY 20-21.

Applicable taxes, cesses and levies as imposed by the government from time to time will be deducted from the premiums received.

This rider would be attached to the Non-Linked products only.

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Axis Bank Limited. Corporate Office: 11<sup>th</sup> Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram (Haryana) - 122 002. For more details on the risk factors, Terms and Conditions, please read the prospectus carefully before concluding a sale. Insurance is a subject matter of solicitation. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. Trade logo displayed belongs to Max Financial Services Ltd. and Axis Bank Ltd. respectively and with their consents, are used by Max Life Insurance Co. Ltd. You can call us on our Customer Helpline No. 1860 120 5577 or SMS 'LIFE' to 5616188 or Website: [www.maxlifeinsurance.com](http://www.maxlifeinsurance.com)

ARN - Max Life/AURAA/Marketing/Agency/Covid-19 Rider/Leaflet/June 2021

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**BEWARE OF SPURIOUS / FRAUD PHONE CALLS!**

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums
- Public receiving such phone calls are requested to lodge a police complaint