



MAX LIFE INSURANCE CO. LTD.

HUF: ADDENDUM A

TO LIFE INSURANCE PROPOSAL WHERE PROPOSER IS THE LIFE TO BE INSURED

(BEING A MEMBER/COPARCENER OF A HINDU UNDIVIDED FAMILY (“HUF”))

Proposal Number: _____

IMPORTANT:

The terms and conditions along with the important notes contained in the proposal form for which this Addendum is applicable.

- 1. Full Name of HUF _____
- 2. Full Name of KARTA _____
- 3. Please state the name and ages of the present coparceners/ members in the HUF.

Name	Age
_____	_____
_____	_____
_____	_____
- 4. Address of HUF _____
- 5. Address of Karta _____

Premiums under this policy will be paid out of HUF Fund Yes _____

DECLARATION BY THE KARTA

This Policy is proposed for the benefit of HUF so as to form a part of HUF Fund. Therefore premiums under the Policy will be paid out of HUF Fund and claims/proceeds of the Policy will also form part of the HUF Fund. The Policy will belong to HUF and in consequence the Life Insured will not be entitled to make an assignment or nomination under the Policy nor will be entitled to draw any loan there under or surrender the same except for the benefit of HUF.

Notwithstanding anything stated hereinabove, in the event only of dissolution of HUF during the life of the Policy, the Policy will be surrendered for its then surrender value or assigned as the case may be, on **Max Life Insurance Company Limited** (“the Company”) being provided appropriate consents from both the Karta and the Life Insured. The Company shall not be liable for any disputes/claims relating to HUF.

KARTA’s reasons for allowing Life Insured to take a Policy on his/her life against other coparcener(s)/member(s) of HUF:

Signed at _____ on _____, _____, 20____.

Signature of Karta with HUF Stamp: _____

Name of the Witness: _____

Signature of the Witness: _____

Address of the Witness: _____

In case the Karta is illiterate, his left thumb impression should be attested by a person of standing unconnected with the Company but whose identity can easily be established and this declaration should be made by him/her.

Declaration by the person filling the form.
Declarant’s name and address

Name: _____

Address: _____

PIN: _____

I hereby declare that I have fully explained the contents of this Declaration/Addendum to the Karta in the language understood by the Karta and that the Karta has affixed his left thumb impression to this Addendum to the Proposal after fully understanding the contents thereof.

Signature of Declarant



Declaration to be made by a person of standing unconnected with the Company but whose identity can easily be established to the effect that the statements and declarations made hereinabove have been explained to the Karta in vernacular language understood by him and that the signature of the Karta has been appended after fully understanding the same.

Declaration by the person filling the form and attesting the correctness and completeness. Declarant's name and address

I hereby declare that I have fully explained the contents of this Declaration/Addendum to the Karta in the language understood by the Karta and that the Karta/1 has/have truthfully recorded the answers given by the Karta.

Name: _____

Address: _____

PIN: _____

Signature of Declarant

Signed at _____ on _____, _____, 20____.

Signature of the Proposer: _____

Name of the Proposer: _____

Signature of the Witness: _____

Name of the Witness: _____

Address of the Witness: _____

In case the Proposer (Coparcener/member) is illiterate, his/her left thumb impression should be attested by a person of standing unconnected with the Company but whose identity can easily be established and this declaration should be made by him/her.

Declaration by the person filling the form and attesting the correctness and completeness. Declarant's name and address

I hereby declare that I have fully explained the contents of this Addendum to the Proposal to the Proposer in the language understood by the Proposer and that the Proposer has affixed his/her left thumb impression to this Addendum to the Proposal after fully understanding the contents thereof .

Name: _____

Address: _____

PIN: _____

Signature of Declarant

Declaration to be made by a person of standing unconnected with the Company but whose identity can easily be established to the effect that the statements and declarations made hereinabove have been explained to the Proposer in vernacular language understood by him/her and that the signature of the Proposer has been appended after fully understanding the same.

Declaration by the person filling the form and attesting the correctness and completeness. Declarant's name and address

I hereby declare that I have fully explained the contents of this Addendum to the Proposal to the Proposer in the language understood by the Proposer and that the Proposer/I has/have truthfully recorded the answers given by the Proposer.

Name: _____

Address: _____

PIN: _____

Signature of Declarant