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Factsheets - Unit Linked Life Funds

Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	12,234.7	NAV (p.u.)	61.4443
Debt in Portfolio (Rs.in Crores)	183.0	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	12,051.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.50%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	98.50%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	1.50%	0 - 30%
Equities	98.50%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 182.97 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	1,022.21	FINANCIAL AND INSURANCE ACTIVITIES	27.82%
RELIANCE INDUSTRIES LIMITED	867.59	INFRASTRUCTURE	10.13%
ICICI BANK LIMITED	855.97	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	8.43%
ITC LIMITED	631.80	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.12%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	533.57	MUTUAL FUND - LIQUID	7.11%
INFOSYS LIMITED	507.92	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	7.09%
LARSEN & TOUBRO LIMITED	424.93	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.19%
MAHINDRA & MAHINDRA LIMITED	398.90	MANUFACTURE OF TOBACCO PRODUCTS	5.16%
STATE BANK OF INDIA	374.99	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.38%
NTPC LIMITED	329.47	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	2.81%
		OTHER	14.75%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.48%	-2.53%	1.05%
3 Months	5.92%	3.88%	2.04%
6 Months	13.27%	11.27%	2.00%
Financial Year Till Date	12.86%	10.91%	1.95%
1 Year	10.17%	8.42%	1.76%
2 Year*	5.90%	6.01%	-0.11%
3 Year*	18.27%	19.13%	-0.86%
5 Year*	11.07%	10.51%	0.56%
Since Inception*	11.78%	9.70%	2.08%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	3,532.3	NAV (p.u.)	74.1313
Debt in Portfolio (Rs.in Crores)	112.9	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	3,419.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.20%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	96.80%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	3.20%	0 - 30%
Equities	96.80%	70 - 100%
Total	100.00%	

** Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from Money Market OR Equivalent (Rs. In Crores) 112.93 January 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
SHRIRAM FINANCE LIMITED	134.98	FINANCIAL AND INSURANCE ACTIVITIES	16.77%
DIXON TECHNOLOGIES INDIA LIMITED	105.24	INFRASTRUCTURE	9.38%
BHARAT ELECTRONICS LIMITED	98.25	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	8.59%
IDFC FIRST BANK LIMITED	88.40	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.04%
POONAWALLA FINCORP LIMITED (FORMALLY MAGMA)	84.01	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.93%
TRENT LIMITED	83.73	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	5.76%
RURAL ELECTRIFICATION CORPORATION LIMITED	83.71	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.00%
PB FINTECH LTD	82.51	INFORMATION SERVICE ACTIVITIES	4.59%
TATA COMMUNICATIONS LIMITED	81.55	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	4.04%
BHARAT DYNAMICS LIMITED	81.19	MANUFACTURE OF ELECTRICAL EQUIPMENT	3.32%
		OTHER	29.58%

Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	4.17%	3.70%	0.46%
3 Months	18.11%	15.87%	2.24%
6 Months	33.36%	29.89%	3.47%
Financial Year Till Date	30.08%	30.24%	-0.16%
1 Year	28.31%	24.26%	4.05%
2 Year*	15.14%	17.33%	-2.19%
3 Year*	31.21%	32.85%	-1.64%
5 Year*	19.09%	14.44%	4.65%
Since Inception*	13.78%	8.84%	4.93%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,459.2	NAV (p.u.)	86.6737
Debt in Portfolio (Rs.in Crores)	4,241.2	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	4,218.1	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	50.14%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	49.86%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	15.83%	0 - 30%
Corporate Bonds	25.40%	0 - 30%
Money Market OR Equivalent	8.91%	0 - 40%
Equities	49.86%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 753.82 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	311.62
GOI FRB 30 OCT 2034	203.26
7.06 GOI 10 APRIL 2028	175.33
7.18 GOI 24 JULY 2037	89.84
6.54 GOI 17 JAN 2032	79.79
7.10 GOI 18 APRIL 2029	70.06
7.17 GOI 17 APRIL 2030	33.80
6.69 GOI 27 JUNE 2024	28.92
7.10 SGB 27 JANUARY 2028	25.04
6.97 GOI 06 SEP 2026	23.46

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.80 YES BANK 29 SEP 2027	225.49
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	162.51
6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	154.24
7.43 NABFID 16 JUNE 2033	95.22
7.70 SBI BANK INFRA 19 JANUARY 2038	91.56
8.4 INDIAN RAILWAY FINANCE CORP LTD 08 JAN 2029	87.69
7.54 SBI BANK INFRA 01 AUGUST 2038	76.57
7.80 HDFC BANK 06 SEPTEMBER 2032 (FORMERLY HDFC LTD)	70.02
7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	65.74
8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	59.27

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	430.89
ICICI BANK LIMITED	322.89
RELIANCE INDUSTRIES LIMITED	304.50
ITC LIMITED	274.85
INFOSYS LIMITED	229.65
NTPC LIMITED	162.05
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	150.84
STATE BANK OF INDIA	147.28
INDUSIND BANK LIMITED	138.25
SUN PHARMACEUTICAL INDUSTRIES LIMITED	120.25

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	25.87%
CENTRAL & STATE GOVERNMENT	23.98%
INFRASTRUCTURE	19.42%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.26%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.98%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.26%
MANUFACTURE OF TOBACCO PRODUCTS	3.25%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.92%
MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.92%
MUTUAL FUND - LIQUID	1.18%
OTHER	9.96%

Rating Profile:

AAA	86.91%
AA+	5.61%
AA	0.46%
Below AA	7.01%

Modified Duration:

Debt Portfolio	3.9038
Money Market Instruments	0.0007

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.40%	-0.97%	0.57%
3 Months	3.68%	2.43%	1.25%
6 Months	8.58%	7.88%	0.70%
Financial Year Till Date	7.96%	7.13%	0.83%
1 Year	7.53%	7.81%	-0.28%
2 Year*	4.70%	5.54%	-0.84%
3 Year*	11.58%	12.09%	-0.51%
5 Year*	8.64%	9.36%	-0.72%
Since Inception*	12.06%	11.49%	0.58%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,996.4	NAV (p.u.)	62.4853
Debt in Portfolio (Rs.in Crores)	2,061.7	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	934.7	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	68.81%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	31.19%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	24.73%	20 - 50%
Corporate Bonds	36.71%	20 - 40%
Money Market OR Equivalent	7.37%	0 - 40%
Equities	31.19%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

220.90

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.06 GOI 10 APRIL 2028	175.14
GOI FRB 30 OCT 2034	175.05
7.18 GOI 14 AUGUST 2033	116.04
7.10 GOI 18 APRIL 2029	57.69
7.18 GOI 24 JULY 2037	37.89
7.40 GOI 19 SEPTEMBER 2062	25.26
6.97 GOI 06 SEP 2026	19.07
7.38 GOI 20 JUNE 2027	16.65
8.33 GOI 09 JUL 2026	14.35
6.54 GOI 17 JAN 2032	12.45

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	101.57
7.335 LARSEN & TOUBRO 09 SEPTEMBER 2024	99.82
7.80 YES BANK 29 SEP 2027	76.41
7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	55.63
7.43 NABFID 16 JUNE 2033	49.34
7.80 HDFC BANK 06 SEPTEMBER 2032 (FORMERLY HDFC LTD)	46.51
5.75 INDIA INFRADEBT LIMITED 15 SEPTEMBER 2023	42.47
6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	40.49
7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	40.25
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	40.18

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	85.56
ICICI BANK LIMITED	69.30
RELIANCE INDUSTRIES LIMITED	62.49
ITC LIMITED	59.81
INFOSYS LIMITED	47.82
NTPC LIMITED	34.98
STATE BANK OF INDIA	33.72
BHARAT ELECTRONICS LIMITED	31.92
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	31.21
INDUSIND BANK LIMITED	29.27

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	31.52%
INFRASTRUCTURE	24.87%
FINANCIAL AND INSURANCE ACTIVITIES	23.06%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.66%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.09%
MANUFACTURE OF TOBACCO PRODUCTS	2.00%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.99%
INVESTMENTS IN HOUSING FINANCE	1.98%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.90%
MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.20%
OTHER	6.75%

Rating Profile:

AAA	89.19%
AA+	5.02%
AA	0.17%
Below AA	5.62%

Modified Duration:

Debt Portfolio	4.0105
Money Market Instruments	0.0003

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.12%	-0.35%	0.47%
3 Months	3.09%	1.84%	1.25%
6 Months	7.56%	6.52%	1.05%
Financial Year Till Date	6.54%	5.64%	0.90%
1 Year	7.70%	7.49%	0.21%
2 Year*	4.62%	5.20%	-0.58%
3 Year*	8.39%	9.22%	-0.83%
5 Year*	8.12%	9.03%	-0.92%
Since Inception*	10.15%	9.69%	0.46%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	246.1	NAV (p.u.)	48.9275
Debt in Portfolio (Rs.in Crores)	220.7	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	25.5	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.66%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.34%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:	
Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	53.60%	50 - 80%
Corporate Bonds	27.14%	0 - 50%
Money Market OR Equivalent	8.92%	0 - 40%
Equities	10.34%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 21.94 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	38.75	7.80 YES BANK 29 SEP 2027	7.31
7.38 GOI 20 JUNE 2027	23.75	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.11
7.06 GOI 10 APRIL 2028	19.69	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	5.09
7.18 GOI 24 JULY 2037	7.61	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.07
4.48% GOI 02 NOV 2023	6.97	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	5.04
GOI FRB 30 OCT 2034	6.49	7.35 NABARD 08 JULY 2025	4.78
7.10 GOI 18 APRIL 2029	6.04	7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.98
6.54 GOI 17 JAN 2032	4.68	7.54 SBI BANK INFRA 01 AUGUST 2038	3.72
6.69 GOI 27 JUNE 2024	3.23	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	3.21
7.17 GOI 17 APRIL 2030	1.99	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.81

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	3.09	CENTRAL & STATE GOVERNMENT	60.76%
ICICI BANK LIMITED	2.23	INFRASTRUCTURE	13.90%
RELIANCE INDUSTRIES LIMITED	2.23	FINANCIAL AND INSURANCE ACTIVITIES	13.11%
ITC LIMITED	1.60	TELECOMMUNICATIONS	4.13%
INFOSYS LIMITED	1.34	MANUFACTURE OF COKE AND REFINED PETROLEUM PROD	0.92%
STATE BANK OF INDIA	1.05	WATER TRANSPORT	0.89%
LARSEN & TOUBRO LIMITED	1.04	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED	0.85%
INDUSIND BANK LIMITED	0.84	MANUFACTURE OF TOBACCO PRODUCTS	0.65%
NTPC LIMITED	0.73	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-	0.53%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIN	0.72	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	0.51%
		OTHER	3.76%

Rating Profile:		Modified Duration:	
AAA	89.81%	Debt Portfolio	4.2938
AA+	6.18%	Money Market Instruments	0.0002
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	3.90%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.33%	0.28%	0.05%
3 Months	1.26%	1.25%	0.01%
6 Months	5.23%	5.16%	0.07%
Financial Year Till Date	4.18%	4.15%	0.03%
1 Year	6.79%	7.12%	-0.34%
2 Year*	4.73%	4.77%	-0.04%
3 Year*	6.30%	6.32%	-0.02%
5 Year*	7.34%	8.31%	-0.97%
Since Inception*	8.73%	8.27%	0.46%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	1,006.1	NAV (p.u.)	40.0342
Debt in Portfolio (Rs.in Crores)	1,006.1	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	55.49%	50 - 100%
Corporate Bonds	38.89%	0 - 50%
Money Market OR Equivalent	5.62%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

56.54

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	161.28
7.06 GOI 10 APRIL 2028	110.44
GOI FRB 30 OCT 2034	66.25
7.38 GOI 20 JUNE 2027	46.81
4.56 GOI 29 NOVEMBER 2023	24.86
7.18 GOI 24 JULY 2037	24.40
7.10 GOI 18 APRIL 2029	23.24
7.28 HARYANA SDL 28 DEC 2026	9.98
6.54 GOI 17 JAN 2032	9.85
7.26 GOI 06 FEBRUARY 2033	6.55

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.54 SBI BANK INFRA 01 AUGUST 2038	40.80
7.33 LARSEN & TOUBRO 09 DECEMBER 2024	39.89
7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	36.41
7.43 NABFID 16 JUNE 2033	29.60
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.16
7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	15.12
7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD)	14.97
7.35 NABARD 08 JULY 2025	14.94
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.17
7.8 YES BANK 01 OCT 2027	14.06

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	61.11%
INFRASTRUCTURE	20.44%
FINANCIAL AND INSURANCE ACTIVITIES	14.29%
INVESTMENTS IN HOUSING FINANCE	1.85%
TELECOMMUNICATIONS	1.51%
WATER TRANSPORT	0.80%
OTHER	0.00%

Rating Profile:

AAA	90.93%
AA+	6.99%
AA	0.36%
Below AA	1.73%

Modified Duration:

Debt Portfolio	4.0589
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.58%	0.60%	-0.02%
3 Months	0.90%	0.95%	-0.05%
6 Months	4.59%	4.48%	0.11%
Financial Year Till Date	3.48%	3.41%	0.06%
1 Year	6.50%	6.92%	-0.42%
2 Year*	4.83%	4.53%	0.30%
3 Year*	5.18%	4.86%	0.31%
5 Year*	6.97%	7.88%	-0.91%
Since Inception*	7.59%	7.46%	0.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	564.7	NAV (p.u.)	41.2959
Debt in Portfolio (Rs.in Crores)	271.0	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	293.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	47.99%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	52.01%		

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	18.88%	0 - 100%
Corporate Bonds	21.05%	0 - 100%
Money Market OR Equivalent	8.06%	0 - 40%
Equities	52.01%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

45.51

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.06 GOI 10 APRIL 2028	20.69	7.80 YES BANK 29 SEP 2027	25.60
7.18 GOI 14 AUGUST 2033	20.50	7.43 NABFID 16 JUNE 2033	10.76
GOI FRB 30 OCT 2034	8.64	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	8.06
7.10 SGB 27 JANUARY 2028	7.50	7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.97
7.18 GOI 24 JULY 2037	6.29	7.54 SBI BANK INFRA 01 AUGUST 2038	5.96
7.29 SGB 27 JANUARY 2033	4.62	7.8 YES BANK 01 OCT 2027	5.62
7.38 GOI 20 JUNE 2027	4.59	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.15
6.54 GOI 17 JAN 2032	3.28	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	5.06
8.21 HARYANA SPL SDL 31 MAR 2025	3.24	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.06
7.10 GOI 18 APRIL 2029	2.87	7.70 SBI BANK INFRA 19 JANUARY 2038	5.03

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	24.13	FINANCIAL AND INSURANCE ACTIVITIES	26.02%
STATE BANK OF INDIA	18.42	CENTRAL & STATE GOVERNMENT	25.70%
RELIANCE INDUSTRIES LIMITED	16.69	INFRASTRUCTURE	14.26%
HOUSING DEVELOPMENT FINANCE CORP BANK	13.66	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.55%
ITC LIMITED	13.31	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.29%
INDUSIND BANK LIMITED	13.22	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.18%
INFOSYS LIMITED	12.15	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.93%
BHARTI AIRTEL LIMITED	11.47	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.56%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	10.30	MANUFACTURE OF TOBACCO PRODUCTS	2.36%
BHARAT ELECTRONICS LIMITED	7.67	MANUFACTURE OF ELECTRICAL EQUIPMENT	2.28%
		OTHER	13.87%

Rating Profile:

AAA	83.25%
AA+	3.65%
AA	1.27%
Below AA	11.83%

Modified Duration:

Debt Portfolio	4.0201
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.67%	-0.97%	1.64%
3 Months	4.95%	2.43%	2.52%
6 Months	11.05%	7.88%	3.18%
Financial Year Till Date	9.89%	7.13%	2.76%
1 Year	10.71%	7.81%	2.89%
2 Year*	6.22%	5.54%	0.68%
3 Year*	12.31%	12.09%	0.22%
5 Year*	8.86%	9.65%	-0.79%
Since Inception*	9.69%	8.25%	1.43%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	7.2	NAV (p.u.)	20.6940
Debt in Portfolio (Rs.in Crores)	7.2	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 7.18

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	99.99%
OTHER	0.01%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.2357
Money Market Instruments	0.2357

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	NA	NA
3 Months	1.47%	NA	NA
6 Months	2.91%	NA	NA
Financial Year Till Date	2.45%	NA	NA
1 Year	5.47%	NA	NA
2 Year*	4.14%	NA	NA
3 Year*	3.48%	NA	NA
5 Year*	3.85%	NA	NA
Since Inception*	5.20%	NA	NA

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECP1S104	
AUM (Rs.in Crores)	366.4	NAV (p.u.)	28.8248
Debt in Portfolio (Rs.in Crores)	366.4	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	64.44%	60 - 100%
Corporate Bonds	32.46%	0 - 40%
Money Market OR Equivalent	3.10%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

11.34

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	73.94
GOI FRB 30 OCT 2034	28.39
7.38 GOI 20 JUNE 2027	24.66
7.06 GOI 10 APRIL 2028	22.12
7.18 GOI 24 JULY 2037	14.28
7.10 GOI 18 APRIL 2029	11.90
6.69 GOI 27 JUNE 2024	8.48
4.48% GOI 02 NOV 2023	8.47
6.54 GOI 17 JAN 2032	6.76
7.28 HARYANA SDL 28 DEC 2026	4.99

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	15.17
7.33 LARSEN & TOUBRO 09 DECEMBER 2024	14.96
7.80 YES BANK 29 SEP 2027	7.03
8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.21
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	5.12
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	5.11
8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.06
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.06
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.05
7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	5.04

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	65.45%
FINANCIAL AND INSURANCE ACTIVITIES	14.41%
INFRASTRUCTURE	13.92%
INVESTMENTS IN HOUSING FINANCE	1.58%
TELECOMMUNICATIONS	1.39%
WATER TRANSPORT	1.17%
OTHER	2.09%

Rating Profile:		Modified Duration:	
AAA	90.91%	Debt Portfolio	4.3232
AA+	6.97%	Money Market Instruments	0.0000
AA	0.16%	(Note: Debt portfolio includes MMI)	
Below AA	1.96%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.62%	0.60%	0.03%
3 Months	0.82%	0.95%	-0.14%
6 Months	4.57%	4.48%	0.09%
Financial Year Till Date	3.46%	3.41%	0.04%
1 Year	6.46%	6.92%	-0.46%
2 Year*	4.71%	4.53%	0.19%
3 Year*	5.01%	4.86%	0.14%
5 Year*	7.52%	7.90%	-0.38%
Since Inception*	7.66%	7.59%	0.07%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	2.2	NAV (p.u.)	30.0684
Debt in Portfolio (Rs.in Crores)	1.8	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	0.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	81.94%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	18.06%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.02%	50 - 80%
Corporate Bonds	13.49%	0 - 50%
Money Market OR Equivalent	15.43%	0 - 40%
Equities	18.06%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.34

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.14	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
8.18 HARYANA SPL BOND 15 JUN 2024	0.10	7.54 SBI BANK INFRA 01 AUGUST 2038	0.07
7.25 GOI 12 JUNE 2063	0.10	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
7.18 GOI 14 AUGUST 2033	0.09		
7.29 SGB 27 JANUARY 2033	0.08		
7.10 SGB 27 JANUARY 2028	0.07		
8.17 GOI 01 DEC 2044	0.03		
7.18 GOI 24 JULY 2037	0.02		
7.10 GOI 18 APRIL 2029	0.02		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.05	CENTRAL & STATE GOVERNMENT	67.52%
ICICI BANK LIMITED	0.04	FINANCIAL AND INSURANCE ACTIVITIES	11.15%
RELIANCE INDUSTRIES LIMITED	0.03	INFRASTRUCTURE	6.72%
ITC LIMITED	0.03	INVESTMENTS IN HOUSING FINANCE	4.56%
INFOSYS LIMITED	0.02	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.60%
STATE BANK OF INDIA	0.02	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.47%
LARSEN & TOUBRO LIMITED	0.02	MANUFACTURE OF TOBACCO PRODUCTS	1.13%
INDUSIND BANK LIMITED	0.01	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.91%
AXIS BANK LIMITED	0.01	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	0.85%
NTPC LIMITED	0.01	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.67%
		OTHER	3.44%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	3.2290
AA+	0.00%	Money Market Instruments	0.0005
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.02%	0.12%	-0.15%
3 Months	1.48%	1.40%	0.08%
6 Months	4.94%	5.50%	-0.56%
Financial Year Till Date	4.00%	4.52%	-0.52%
1 Year	5.85%	7.22%	-1.37%
2 Year*	3.34%	4.89%	-1.55%
3 Year*	6.09%	7.05%	-0.96%
5 Year*	6.75%	8.50%	-1.75%
Since Inception*	6.77%	6.80%	-0.03%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.69	NAV (p.u.)	28.0940
Debt in Portfolio (Rs.in Crores)	0.66	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.47%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.53%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	71.28%	50 - 100%
Corporate Bonds	1.43%	0 - 50%
Money Market OR Equivalent	22.76%	0 - 40%
Equities	4.53%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.16 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.35 OIL MARKETING BOND 23 DEC 2024	0.08	7.54 SBI BANK INFRA 01 AUGUST 2038	0.01
8.22 KARNATAKA SDL 09 DEC 2025	0.06		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.88 GOI 19 MAR 2030	0.04		
7.29 SGB 27 JANUARY 2033	0.03		
7.18 GOI 14 AUGUST 2033	0.02		
8.17 GOI 01 DEC 2044	0.02		
7.25 GOI 12 JUNE 2063	0.02		

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.004	CENTRAL & STATE GOVERNMENT	92.83%
ICICI BANK LIMITED	0.003	INFRASTRUCTURE	1.97%
RELIANCE INDUSTRIES LIMITED	0.003	FINANCIAL AND INSURANCE ACTIVITIES	1.82%
ITC LIMITED	0.002	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.42%
INFOSYS LIMITED	0.002	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.40%
STATE BANK OF INDIA	0.001	MANUFACTURE OF TOBACCO PRODUCTS	0.32%
LARSEN & TOUBRO LIMITED	0.001	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.25%
AXIS BANK LIMITED	0.001	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	0.19%
INDUSIND BANK LIMITED	0.001	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	0.14%
NTPC LIMITED	0.001	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.11%
		OTHER	1.54%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	3.0658
AA+	0.00%	Money Market Instruments	0.0006
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.32%	0.44%	-0.12%
3 Months	0.96%	1.10%	-0.14%
6 Months	4.32%	4.82%	-0.49%
Financial Year Till Date	3.29%	3.78%	-0.50%
1 Year	5.79%	7.02%	-1.24%
2 Year*	3.64%	4.65%	-1.01%
3 Year*	5.17%	5.59%	-0.43%
5 Year*	6.34%	8.13%	-1.79%
Since Inception*	6.34%	6.59%	-0.26%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	1,511.3	NAV (p.u.)	20.5830
Debt in Portfolio (Rs.in Crores)	53.4	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	1,458.0	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.53%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	96.47%	Nature of Fund : An open ended equity fund with focus on mid caps	

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	3.53%	0 - 30%
Equities	96.47%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (In Rs.)

53.35

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	89.69	FINANCIAL AND INSURANCE ACTIVITIES	25.22%
RELIANCE INDUSTRIES LIMITED	61.65	INFRASTRUCTURE	12.30%
ITC LIMITED	59.75	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.24%
ICICI BANK LIMITED	56.40	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.90%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	49.65	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.69%
INFOSYS LIMITED	40.17	MUTUAL FUND - LIQUID	4.99%
NTPC LIMITED	36.85	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.08%
STATE BANK OF INDIA	33.91	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.96%
BHARAT ELECTRONICS LIMITED	33.78	MANUFACTURE OF TOBACCO PRODUCTS	3.95%
INDUSIND BANK LIMITED	31.32	INFORMATION SERVICE ACTIVITIES	2.99%
		Other	23.68%

Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.39%	-1.54%	1.93%
3 Months	11.57%	5.76%	5.81%
6 Months	20.48%	14.73%	5.75%
Financial Year Till Date	18.88%	14.18%	4.70%
1 Year	16.27%	8.43%	7.85%
2 Year*	7.93%	6.75%	1.18%
3 Year*	21.58%	20.44%	1.14%
5 Year*	NA	NA	NA
Since Inception*	25.04%	23.01%	2.03%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	53.2	NAV (p.u.)	11.1619
Debt in Portfolio (Rs.in Crores)	53.2	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (In Rs) 53.21

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	65.41%
		FINANCIAL AND INSURANCE ACTIVITIES	24.75%
		INVESTMENTS IN HOUSING FINANCE	5.25%
		INFRASTRUCTURE	4.58%
		Other	0.01%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.5807
Money Market Instruments	0.5807

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	0.58%	-0.07%
3 Months	1.50%	1.72%	-0.23%
6 Months	2.96%	3.57%	-0.61%
Financial Year Till Date	2.47%	2.94%	-0.46%
1 Year	5.48%	6.84%	-1.36%
2 Year*	4.27%	5.49%	-1.22%
3 Year*	3.57%	4.87%	-1.30%
5 Year*	NA	NA	NA
Since Inception*	3.46%	4.82%	-1.36%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	274.5	NAV (p.u.)	12.2541
Debt in Portfolio (Rs.in Crores)	3.4	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	271.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.24%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	98.76%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	1.24%	0 - 30%
Equities	98.76%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 3.40

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	13.75	FINANCIAL AND INSURANCE ACTIVITIES	25.86%
INFOSYS LIMITED	8.84	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.71%
TATA CONSULTANCY SERVICES LIMITED	8.59	INFRASTRUCTURE	11.94%
ICICI BANK LIMITED	8.51	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.65%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	7.83	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.38%
STATE BANK OF INDIA	7.03	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.53%
INDUSIND BANK LIMITED	6.42	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	4.39%
BAJAJ FINANCE LIMITED	6.17	MANUFACTURE OF FOOD PRODUCTS	4.24%
MAHINDRA & MAHINDRA LIMITED	5.48	INFORMATION SERVICE ACTIVITIES	3.87%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	5.46	MANUFACTURE OF BASIC METALS	3.11%
		OTHER	15.33%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0027
Money Market Instruments	0.0027
<i>(Note: Debt portfolio includes MMI)</i>	

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.14%	-1.60%	2.74%
3 Months	9.64%	4.49%	5.14%
6 Months	18.33%	14.79%	3.53%
Financial Year Till Date	17.23%	14.55%	2.67%
1 Year	11.74%	4.22%	7.52%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	17.38%	13.26%	4.12%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	76.8	NAV (p.u.)	11.4032
Cash in Portfolio (Rs.in Crores)	4.7	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	72.2	Fund Managers: Equity -Saurabh Kataria	
Cash in Portfolio (In % of AUM)	6.06%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	93.94%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	6.06%	0 - 40%
Equities	93.94%	60 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

4.65

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	4.11	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.52%
GODREJ CONSUMER PRODUCTS LIMITED	3.18	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	10.41%
COFORGE LIMITED	3.03	INFRASTRUCTURE	8.96%
RELIANCE INDUSTRIES LIMITED	2.91	MANUFACTURE OF FOOD PRODUCTS	8.69%
BHARAT ELECTRONICS LIMITED	2.73	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	7.70%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	2.70	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	6.09%
FORTIS HEALTHCARE LIMITED	2.65	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.00%
KPIT TECHNOLOGIES LIMITED	2.55	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	5.32%
SIEMENS LIMITED	2.52	MANUFACTURE OF ELECTRICAL EQUIPMENT	5.26%
TRENT LIMITED	2.32	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	4.58%
		OTHER	23.47%

Rating Profile:		Modified Duration:	
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.95%	0.94%	1.01%
3 Months	10.26%	9.38%	0.88%
6 Months	17.66%	18.49%	-0.82%
Financial Year Till Date	16.79%	17.98%	-1.19%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	14.03%	14.27%	-0.24%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	26.1	NAV (p.u.)	11.7057
Debt in Portfolio (Rs.in Crores)	26.1	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	70.25%	60-100%
Money Market OR Equivalent	29.75%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

7.76

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	2.12	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.81
7.83 GUJARAT SDL 13 JUL 2026	1.01	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.81
7.25 GUJARAT SDL 12 JUL 2027	1.00	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.66
GOI FRB 30 OCT 2034	0.97	7.54 SBI BANK INFRA 01 AUGUST 2038	0.65
7.18 GOI 24 JULY 2037	0.65	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
7.80 GUJARAT SDL 27 DEC 2027	0.51	7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	0.51
8.18 HARYANA SPL BOND 15 JUN 2024	0.50	7.70 SBI BANK INFRA 19 JANUARY 2038	0.50
7.10 SGB 27 JANUARY 2028	0.50	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.50
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.47	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.38 GOI 20 JUNE 2027	0.41	7.60 POWER FINANCE CORPORATION 25 AUGUST 2033	0.30

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	73.75%
		INFRASTRUCTURE	12.46%
		FINANCIAL AND INSURANCE ACTIVITIES	6.26%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MO	2.55%
		TELECOMMUNICATIONS	1.95%
		MANUFACTURE OF BASIC METALS	1.55%
		OTHER	1.48%

Rating Profile:		Modified Duration:	
AAA	93.18%	Debt Portfolio	3.3667
AA+	5.25%	Money Market Instruments	0.0008
AA	1.57%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.46%	0.60%	-0.14%
3 Months	0.83%	0.95%	-0.12%
6 Months	4.35%	4.48%	-0.12%
Financial Year Till Date	3.28%	3.41%	-0.14%
1 Year	6.60%	6.92%	-0.33%
2 Year*	4.44%	4.53%	-0.08%
3 Year*	5.33%	4.86%	0.46%
5 Year*	NA	NA	NA
Since Inception*	5.00%	5.09%	-0.09%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life NIFTY SMALLCAP QUALITY INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02702/08/23NIFTYSMALL104	
AUM (Rs.in Crores)	45.1	NAV (p.u.)	10.0405
Debt in Portfolio (Rs.in Crores)	0.4	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	44.7	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.82%	Benchmark - NIFTY Smallcap 250 Quality 50 Index	
Equity in Portfolio (In % of AUM)	99.18%	Nature of Fund : An open ended equity fund with focus on small caps.	

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.82%	0 - 20%
Equities	99.18%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.37

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
INDIAN ENERGY EXCHANGE LIMITED	1.97	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.37%
CASTROL INDIA LIMITED	1.83	FINANCIAL AND INSURANCE ACTIVITIES	11.48%
SONATA SOFTWARE LTD.	1.77	INFRASTRUCTURE	10.12%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	1.54	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	8.77%
KEI INDUSTRIES LTD.	1.45	MANUFACTURE OF ELECTRICAL EQUIPMENT	6.70%
BIRLASOFT LIMITED	1.29	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	6.60%
J B CHEMICALS & PHARMACEUTICALS LTD	1.26	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.30%
NATIONAL ALUMINIUM COMPANY	1.24	MANUFACTURE OF BASIC METALS	4.71%
CYIENT LIMITED	1.18	MANUFACTURE OF FOOD PRODUCTS	4.48%
SANOFI INDIA LTD	1.14	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	4.08%
		OTHER	23.40%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0027
Money Market Instruments	0.0027

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	NA	NA	NA
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	0.41%	2.40%	-2.00%
Adjusted Since Inception*#	0.72%	0.73%	-0.01%

* (Returns more than 1 year are #CAGR)

from the day the fund was fully invested. 31-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	4,949.4	NAV (p.u.)	17.8378
Debt in Portfolio (Rs.in Crores)	4,949.4	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	69.71%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	30.29%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1,499.27

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
364 DAYS TBILL 29 FEBRUARY 2024	434.41
364 DAYS TBILL 09 MAY 2024	410.63
364 DAYS TBILL 29 MARCH 2024	382.90
364 DAYS TBILL 16 MAY 2024	271.91
364 DAYS TBILL 07 MARCH 2024	214.66
364 DAYS TBILL 04 JULY 2024	186.43
364 DAYS TBILL 14 MARCH 2024	142.63
364 DAYS TBILL 01 AUGUST 2024	126.98
364 DAYS TBILL 14 DECEMBER 2023	120.40
364 DAYS TBILL 11 JANUARY 2024	117.19

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	70.45%
FINANCIAL AND INSURANCE ACTIVITIES	26.87%
INVESTMENTS IN HOUSING FINANCE	1.78%
INFRASTRUCTURE	0.63%
OTHER	0.27%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.5888
Money Market Instruments	0.1405

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.54%	0.33%	0.21%
3 Months	1.63%	1.00%	0.63%
6 Months	3.28%	2.00%	1.28%
Financial Year Till Date	2.73%	1.68%	1.06%
1 Year	5.78%	4.00%	1.78%
2 Year*	4.23%	4.00%	0.23%
3 Year*	4.31%	4.00%	0.31%
5 Year*	4.99%	4.00%	0.99%
Since Inception*	6.39%	4.00%	2.39%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Pension Funds

Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	262.0	NAV (p.u.)	41.8241
Debt in Portfolio (Rs.in Crores)	6.8	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	255.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.61%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	97.39%		

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.61%	0 - 30%
Equities	97.39%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

6.84

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	16.70	FINANCIAL AND INSURANCE ACTIVITIES	25.05%
STATE BANK OF INDIA	15.31	INFRASTRUCTURE	9.29%
RELIANCE INDUSTRIES LIMITED	15.09	MUTUAL FUND - LIQUID	7.88%
ITC LIMITED	12.06	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.63%
INDUSIND BANK LIMITED	11.94	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.12%
INFOSYS LIMITED	11.28	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.27%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	10.61	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	6.21%
BHARTI AIRTEL LIMITED	9.54	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	5.01%
SBI NIFTY BANK ETF	7.12	MANUFACTURE OF TOBACCO PRODUCTS	4.60%
HOUSING DEVELOPMENT FINANCE CORP BANK	7.12	INFORMATION SERVICE ACTIVITIES	4.10%
		OTHER	16.84%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0027
Money Market Instruments	0.0027

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.23%	-2.53%	2.31%
3 Months	7.40%	3.88%	3.52%
6 Months	16.09%	11.27%	4.83%
Financial Year Till Date	15.13%	10.91%	4.22%
1 Year	14.53%	8.42%	6.11%
2 Year*	8.51%	6.01%	2.49%
3 Year*	22.71%	19.13%	3.58%
5 Year*	12.72%	10.51%	2.21%
Since Inception*	9.48%	8.59%	0.88%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSNGROWTH104	
AUM (Rs.in Crores)	324.1	NAV (p.u.)	55.1787
Debt in Portfolio (Rs.in Crores)	152.7	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	171.3	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	47.13%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	52.87%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	19.80%	0 - 30%
Corporate Bonds	21.44%	0 - 30%
Money Market OR Equivalent	5.90%	0 - 40%
Equities	52.87%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

19.11

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.06 GOI 10 APRIL 2028	16.41	7.80 YES BANK 29 SEP 2027	10.97
7.18 GOI 14 AUGUST 2033	9.32	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.13
7.10 SGB 27 JANUARY 2028	6.00	7.43 NABFID 16 JUNE 2033	6.91
7.29 SGB 27 JANUARY 2033	3.70	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	4.94
7.18 GOI 24 JULY 2037	3.04	7.8 YES BANK 01 OCT 2027	4.69
GOI FRB 30 OCT 2034	2.89	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.37
7.89 GUJARAT SDL 15 MAY 2025	2.83	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.11
6.54 GOI 17 JAN 2032	2.31	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	3.07
8.5 JHARKHAND SDL SPL 30 MAR 2024	1.76	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.07
7.38 GOI 20 JUNE 2027	1.61	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	3.02

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	12.32	CENTRAL & STATE GOVERNMENT	25.96%
STATE BANK OF INDIA	10.74	FINANCIAL AND INSURANCE ACTIVITIES	25.40%
RELIANCE INDUSTRIES LIMITED	10.07	INFRASTRUCTURE	16.55%
ITC LIMITED	7.80	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.76%
INDUSIND BANK LIMITED	7.70	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.67%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	7.46	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.41%
INFOSYS LIMITED	7.16	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.33%
HOUSING DEVELOPMENT FINANCE CORP BANK	7.11	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.60%
BHARTI AIRTEL LIMITED	6.70	MANUFACTURE OF TOBACCO PRODUCTS	2.41%
AXIS BANK LIMITED	5.70	MANUFACTURE OF ELECTRICAL EQUIPMENT	2.30%
		OTHER	10.62%

Rating Profile:		Modified Duration:	
AAA	83.19%	Debt Portfolio	4.1860
AA+	4.44%	Money Market Instruments	0.0004
AA	0.15%	(Note: Debt portfolio includes MMI)	
Below AA	12.22%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.39%	-0.97%	1.37%
3 Months	4.66%	2.43%	2.24%
6 Months	10.81%	7.88%	2.93%
Financial Year Till Date	9.59%	7.13%	2.46%
1 Year	10.21%	7.81%	2.40%
2 Year*	6.22%	5.54%	0.68%
3 Year*	13.30%	12.09%	1.21%
5 Year*	9.22%	9.36%	-0.14%
Since Inception*	10.19%	7.15%	3.04%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	705.3	NAV (p.u.)	26.0357
Debt in Portfolio (Rs.in Crores)	351.1	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	354.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.77%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.23%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	45.05%	40-80%
Money Market OR Equivalent	4.72%	0-40%
Equities	50.23%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

33.30 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	39.98	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.31
7.06 GOI 10 APRIL 2028	24.36	7.80 YES BANK 29 SEP 2027	11.91
7.10 GOI 18 APRIL 2029	9.30	7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	10.11
6.54 GOI 17 JAN 2032	6.91	7.70 SBI BANK INFRA 19 JANUARY 2038	10.06
7.18 GOI 24 JULY 2037	6.45	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.94
8.08 MAHARASHTRA SDL 26 DEC 2028	5.14	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.26
7.84 MAHARASHTRA SDL 13 JUL 2026	5.06	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.54
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	5.02	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	5.22
7.46 MADHYA PRADESH SDL 27 SEP 2027	5.01	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.15
8.46 TELANGANA SDL 12 NOV 2024	3.70	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.06

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	28.51	CENTRAL & STATE GOVERNMENT	28.24%
ITC LIMITED	25.89	FINANCIAL AND INSURANCE ACTIVITIES	24.96%
RELIANCE INDUSTRIES LIMITED	24.60	INFRASTRUCTURE	16.39%
STATE BANK OF INDIA	16.76	MANUFACTURE OF TOBACCO PRODUCTS	3.67%
GODREJ CONSUMER PRODUCTS LIMITED	16.15	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.49%
HOUSING DEVELOPMENT FINANCE CORP BANK	15.27	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.30%
BHARTI AIRTEL LIMITED	14.86	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.24%
AXIS BANK LIMITED	14.84	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.11%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	13.67	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.80%
INDUSIND BANK LIMITED	12.12	INFORMATION SERVICE ACTIVITIES	1.69%
		OTHER	10.12%

Rating Profile:		Modified Duration:	
AAA	84.55%	Debt Portfolio	4.3558
AA+	9.07%	Money Market Instruments	0.0002
AA	0.46%	(Note: Debt portfolio includes MMI)	
Below AA	5.92%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.42%	-0.97%	0.55%
3 Months	3.94%	2.43%	1.52%
6 Months	9.23%	7.88%	1.36%
Financial Year Till Date	8.19%	7.13%	1.06%
1 Year	8.51%	7.81%	0.70%
2 Year*	5.04%	5.54%	-0.50%
3 Year*	10.56%	12.09%	-1.53%
5 Year*	9.43%	9.88%	-0.45%
Since Inception*	9.98%	11.10%	-1.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	73.6	NAV (p.u.)	44.4105
Debt in Portfolio (Rs.in Crores)	49.4	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	24.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	67.13%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	32.87%		

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	28.46%	20 - 50%
Corporate Bonds	26.95%	20 - 40%
Money Market OR Equivalent	11.71%	0 - 40%
Equities	32.87%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 8.62 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 SGB 27 JANUARY 2028	3.50	8.51 NABARD 19 DEC 2033	3.18
7.18 GOI 14 AUGUST 2033	2.97	7.80 YES BANK 29 SEP 2027	2.34
7.29 SGB 27 JANUARY 2033	2.16	7.54 SBI BANK INFRA 01 AUGUST 2038	1.74
7.06 GOI 10 APRIL 2028	2.15	8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.57
8.03 GOI FCI 15 DEC 2024	1.37	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.13
7.18 GOI 24 JULY 2037	1.01	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.04
8.21 HARYANA SPL SDL 31 MAR 2025	0.91	7.8 YES BANK 01 OCT 2027	1.03
7.10 GOI 18 APRIL 2029	0.83	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.02
9.01 MAHARASHTRA SDL 10 SEP 2024	0.80	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.01
7.25 GOI 12 JUNE 2063	0.72	7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.00

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.53	CENTRAL & STATE GOVERNMENT	38.31%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.34	FINANCIAL AND INSURANCE ACTIVITIES	22.34%
RELIANCE INDUSTRIES LIMITED	2.24	INFRASTRUCTURE	15.78%
ITC LIMITED	1.45	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.89%
INFOSYS LIMITED	1.24	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.58%
LARSEN & TOUBRO LIMITED	1.17	MANUFACTURE OF TOBACCO PRODUCTS	1.97%
STATE BANK OF INDIA	0.78	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.78%
INDUSIND BANK LIMITED	0.68	MANUFACTURE OF BASIC METALS	1.57%
BHARAT ELECTRONICS LIMITED	0.68	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.48%
TATA CONSULTANCY SERVICES LIMITED	0.67	INVESTMENTS IN HOUSING FINANCE	1.44%
		OTHER	7.86%

Rating Profile:		Modified Duration:	
AAA	82.89%	Debt Portfolio	3.9933
AA+	5.30%	Money Market Instruments	0.0004
AA	2.63%	(Note: Debt portfolio includes MMI)	
Below AA	9.18%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.06%	-0.35%	0.29%
3 Months	2.72%	1.84%	0.88%
6 Months	7.80%	6.52%	1.28%
Financial Year Till Date	6.78%	5.64%	1.15%
1 Year	8.48%	7.49%	0.99%
2 Year*	5.48%	5.20%	0.28%
3 Year*	10.80%	9.22%	1.58%
5 Year*	8.67%	9.03%	-0.36%
Since Inception*	8.84%	6.78%	2.06%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSRESER104	
AUM (Rs.in Crores)	198.4	NAV (p.u.)	22.4545
Debt in Portfolio (Rs.in Crores)	167.3	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	31.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.33%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.67%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	72.99%	60-90%
Money Market OR Equivalent	11.34%	0-40%
Equities	15.67%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

22.50 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	8.68	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.11
7.06 GOI 10 APRIL 2028	6.31	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.74
8.51 MAHARASTRA SDL 09 MAR 2026	3.69	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	5.28
7.10 SGB 27 JANUARY 2028	3.50	7.70 SBI BANK INFRA 19 JANUARY 2038	5.03
6.54 GOI 17 JAN 2032	3.07	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	4.94
8.73 KARNATAKA SDL 29 OCT 2024	2.92	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.67
7.18 GOI 24 JULY 2037	2.83	7.80 YES BANK 29 SEP 2027	4.50
7.29 SGB 27 JANUARY 2033	2.16	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.22
8.33 GOI 09 JUL 2026	1.88	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.15
9.41 KARNATKA SDL 30 JAN 2024	1.79	7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	4.05

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ITC LIMITED	2.66	CENTRAL & STATE GOVERNMENT	36.52%
ICICI BANK LIMITED	2.15	FINANCIAL AND INSURANCE ACTIVITIES	25.17%
RELIANCE INDUSTRIES LIMITED	2.04	INFRASTRUCTURE	19.43%
AXIS BANK LIMITED	1.65	INVESTMENTS IN HOUSING FINANCE	4.04%
GODREJ CONSUMER PRODUCTS LIMITED	1.57	TELECOMMUNICATIONS	2.77%
STATE BANK OF INDIA	1.50	MANUFACTURE OF TOBACCO PRODUCTS	1.34%
BHARTI AIRTEL LIMITED	1.41	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.04%
INDUSIND BANK LIMITED	1.24	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.03%
INFOSYS LIMITED	1.14	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.00%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.99	WATER TRANSPORT	0.79%
		OTHER	6.88%

Rating Profile:		Modified Duration:	
AAA	81.47%	Debt Portfolio	4.0276
AA+	11.86%	Money Market Instruments	0.0003
AA	0.78%	(Note: Debt portfolio includes MMI)	
Below AA	5.90%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.27%	0.12%	0.15%
3 Months	1.68%	1.40%	0.28%
6 Months	5.73%	5.50%	0.23%
Financial Year Till Date	4.67%	4.52%	0.15%
1 Year	6.93%	7.22%	-0.29%
2 Year*	4.33%	4.89%	-0.56%
3 Year*	6.39%	7.05%	-0.65%
5 Year*	7.39%	8.37%	-0.98%
Since Inception*	8.38%	9.35%	-0.98%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	6.9	NAV (p.u.)	37.8283
Debt in Portfolio (Rs.in Crores)	6.2	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	0.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.24%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.76%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	53.62%	50 - 80%
Corporate Bonds	29.09%	0 - 50%
Money Market OR Equivalent	6.53%	0 - 40%
Equities	10.76%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.45 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	1.08	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.42
7.38 GOI 20 JUNE 2027	0.35	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.06 GOI 10 APRIL 2028	0.33	7.35 NABARD 08 JULY 2025	0.20
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.20	7.54 SBI BANK INFRA 01 AUGUST 2038	0.15
4.48% GOI 02 NOV 2023	0.20	8.51 NABARD 19 DEC 2033	0.11
7.18 GOI 24 JULY 2037	0.19	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
GOI FRB 30 OCT 2034	0.16	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
8.03 GOI FCI 15 DEC 2024	0.15	9.30 POWER GRID CORPORATION 4 SEP 2024	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.10	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
8.12% TELANGANA SDL 11 MAR 2025	0.10	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.09	CENTRAL & STATE GOVERNMENT	58.11%
ICICI BANK LIMITED	0.07	INFRASTRUCTURE	24.52%
RELIANCE INDUSTRIES LIMITED	0.07	FINANCIAL AND INSURANCE ACTIVITIES	6.90%
ITC LIMITED	0.05	TELECOMMUNICATIONS	1.47%
INFOSYS LIMITED	0.04	MANUFACTURE OF BASIC METALS	1.46%
STATE BANK OF INDIA	0.03	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.96%
LARSEN & TOUBRO LIMITED	0.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.88%
INDUSIND BANK LIMITED	0.02	MANUFACTURE OF TOBACCO PRODUCTS	0.68%
NTPC LIMITED	0.02	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.54%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	0.02	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	0.53%
		OTHER	3.95%

Rating Profile:		Modified Duration:	
AAA	93.25%	Debt Portfolio	4.1307
AA+	5.07%	Money Market Instruments	0.0001
AA	1.67%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.22%	0.28%	-0.06%
3 Months	1.26%	1.25%	0.01%
6 Months	5.11%	5.16%	-0.05%
Financial Year Till Date	4.05%	4.15%	-0.10%
1 Year	6.61%	7.12%	-0.51%
2 Year*	4.58%	4.77%	-0.19%
3 Year*	6.25%	6.32%	-0.07%
5 Year*	7.26%	8.31%	-1.06%
Since Inception*	7.85%	6.38%	1.47%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSECURE104	
AUM (Rs.in Crores)	34.6	NAV (p.u.)	34.6649
Debt in Portfolio (Rs.in Crores)	34.6	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	52.97%	50 - 100%
Corporate Bonds	38.65%	0 - 50%
Money Market OR Equivalent	8.38%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.90 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	5.82	7.8 YES BANK 01 OCT 2027	2.53
7.06 GOI 10 APRIL 2028	1.70	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.06
6.54 GOI 17 JAN 2032	1.09	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	1.88
4.48% GOI 02 NOV 2023	1.00	8.51 NABARD 19 DEC 2033	1.59
7.18 GOI 24 JULY 2037	0.99	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.44
8.9 TAMILNADU SDL 24 SEP 2024	0.84	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
7.10 GOI 18 APRIL 2029	0.84	9.30 POWER GRID CORPORATION 4 SEP 2024	0.61
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.80	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.52
7.38 GOI 20 JUNE 2027	0.59	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	0.50
8.03 GOI FCI 15 DEC 2024	0.50	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	58.59%
		FINANCIAL AND INSURANCE ACTIVITIES	19.47%
		INFRASTRUCTURE	14.14%
		INVESTMENTS IN HOUSING FINANCE	3.87%
		MANUFACTURE OF BASIC METALS	1.17%
		OTHER	2.76%

Rating Profile:		Modified Duration:	
AAA	85.48%	Debt Portfolio	4.0281
AA+	4.91%	Money Market Instruments	0.0002
AA	2.10%	(Note: Debt portfolio includes MMI)	
Below AA	7.51%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.68%	0.60%	0.08%
3 Months	0.94%	0.95%	-0.01%
6 Months	4.49%	4.48%	0.01%
Financial Year Till Date	3.41%	3.41%	-0.01%
1 Year	6.30%	6.92%	-0.62%
2 Year*	5.09%	4.53%	0.56%
3 Year*	5.36%	4.86%	0.49%
5 Year*	6.52%	7.88%	-1.37%
Since Inception*	7.32%	6.13%	1.19%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	251.1	NAV (p.u.)	18.0042
Debt in Portfolio (Rs.in Crores)	251.1	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	74.30%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	25.70%	0 - 40%
Equities	0.00%	NA
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		64.53

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 09 MAY 2024	62.55	NIL	NA
364 DAYS TBILL 16 MAY 2024	38.16		
364 DAYS TBILL 01 FEBRUARY 2024	12.65		
364 DAYS TBILL 25 APRIL 2024	12.45		
364 DAYS TBILL 18 JULY 2024	9.43		
7.68 GOI 15 DEC 2023	9.00		
8.45 MADHYA PRADESH SDL 26 NOVEMBER 2024	5.07		
364 DAYS TBILL 19 OCTOBER 2023	4.96		
364 DAYS TBILL 27 OCTOBER 2023	4.95		
364 DAYS TBILL 14 DECEMBER 2023	4.91		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	75.09%
		FINANCIAL AND INSURANCE ACTIVITIES	23.45%
		INVESTMENTS IN HOUSING FINANCE	0.93%
		INFRASTRUCTURE	0.40%
		OTHER	0.13%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.5823
AA+	0.00%	Money Market Instruments	0.1143
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.54%	0.33%	0.20%
3 Months	1.62%	1.00%	0.62%
6 Months	3.15%	2.00%	1.15%
Financial Year Till Date	2.64%	1.68%	0.97%
1 Year	5.74%	4.00%	1.74%
2 Year*	3.96%	4.00%	-0.04%
3 Year*	4.18%	4.00%	0.18%
5 Year*	4.94%	4.00%	0.94%
Since Inception*	6.36%	4.00%	2.36%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			



Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	34.0	NAV (p.u.)	49.1601
Debt in Portfolio (Rs.in Crores)	17.0	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	17.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.98%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.02%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	19.01%	0 - 30%
Corporate Bonds	19.14%	0 - 30%
Money Market OR Equivalent	11.83%	0 - 20%
Equities	50.02%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

4.03

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.33 GOI 09 JUL 2026	1.71	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.63
7.18 GOI 14 AUGUST 2033	1.61	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.25 GOI 12 JUNE 2063	0.54	7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	0.51
7.18 GOI 24 JULY 2037	0.42	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.50
7.62 GOI 15 SEP 2039	0.41	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
GOI FRB 30 OCT 2034	0.36	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	0.40
9.55 KARNATAKA SDL 12 FEB 2024	0.20	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.40
8.08% TELANGANA SDL 25 FEB 2025	0.19	8.85 G.E. SHIPPING 12 APR 2028	0.31
6.54 GOI 17 JAN 2032	0.15	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31
8.40 OIL MARKETING BOND GOI 29 MAR 2026	0.15	9.30 POWER GRID CORPORATION 4 SEP 2024	0.31

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	1.82	CENTRAL & STATE GOVERNMENT	29.91%
ICICI BANK LIMITED	1.54	FINANCIAL AND INSURANCE ACTIVITIES	21.63%
RELIANCE INDUSTRIES LIMITED	1.54	INFRASTRUCTURE	18.04%
ITC LIMITED	1.10	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.59%
INFOSYS LIMITED	0.92	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.22%
STATE BANK OF INDIA	0.73	MANUFACTURE OF TOBACCO PRODUCTS	3.24%
LARSEN & TOUBRO LIMITED	0.72	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.62%
INDUSIND BANK LIMITED	0.58	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	2.52%
NTPC LIMITED	0.50	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.94%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	0.50	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.62%
		OTHER	9.67%

Rating Profile:

AAA	95.06%
AA+	3.12%
AA	1.81%
Below AA	0.00%

Modified Duration:

Debt Portfolio	3.7558
Money Market Instruments	0.0006

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.66%	-0.97%	0.32%
3 Months	3.53%	2.43%	1.10%
6 Months	9.05%	7.88%	1.17%
Financial Year Till Date	8.29%	7.13%	1.16%
1 Year	9.55%	7.81%	1.74%
2 Year*	6.21%	5.54%	0.67%
3 Year*	12.70%	12.09%	0.61%
5 Year*	9.82%	9.65%	0.17%
Since Inception*	9.81%	7.41%	2.40%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	72.7	NAV (p.u.)	47.3091
Debt in Portfolio (Rs.in Crores)	54.1	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	18.6	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	74.40%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	25.60%		

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	27.71%	20 - 50%
Corporate Bonds	36.19%	20 - 40%
Money Market OR Equivalent	10.49%	0 - 20%
Equities	25.60%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

7.63

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	4.17	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	2.49
4.48% GOI 02 NOV 2023	1.49	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	2.30
9.41 KARNATKA SDL 30 JAN 2024	1.45	7.90 BAJAJ FINANCE LIMITED 17 NOVEMBER 2025	2.01
7.38 GOI 20 JUNE 2027	1.42	7.54 SBI BANK INFRA 01 AUGUST 2038	1.79
7.18 GOI 24 JULY 2037	1.30	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.53
7.62 GOI 15 SEP 2039	1.13	7.70 SBI BANK INFRA 19 JANUARY 2038	1.51
7.25 GOI 12 JUNE 2063	1.06	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	1.45
7.06 GOI 10 APRIL 2028	1.05	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.31
7.25 MAHARASHTRA SDL 28 DEC 2026	1.00	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.22
7.10 GOI 18 APRIL 2029	0.95	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.09

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.28	CENTRAL & STATE GOVERNMENT	36.44%
ICICI BANK LIMITED	1.65	INFRASTRUCTURE	23.25%
RELIANCE INDUSTRIES LIMITED	1.64	FINANCIAL AND INSURANCE ACTIVITIES	18.51%
ITC LIMITED	1.18	TELECOMMUNICATIONS	2.66%
INFOSYS LIMITED	0.99	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.30%
STATE BANK OF INDIA	0.78	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.11%
LARSEN & TOUBRO LIMITED	0.77	MANUFACTURE OF BASIC METALS	1.80%
INDUSIND BANK LIMITED	0.62	INVESTMENTS IN HOUSING FINANCE	1.72%
NTPC LIMITED	0.54	MANUFACTURE OF TOBACCO PRODUCTS	1.62%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	0.53	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.31%
		OTHER	8.26%

Rating Profile:		Modified Duration:	
AAA	89.49%	Debt Portfolio	3.8001
AA+	8.03%	Money Market Instruments	0.0003
AA	2.48%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.14%	-0.19%	0.05%
3 Months	2.17%	1.69%	0.48%
6 Months	6.74%	6.18%	0.57%
Financial Year Till Date	5.83%	5.26%	0.56%
1 Year	8.44%	7.40%	1.04%
2 Year*	5.74%	5.10%	0.64%
3 Year*	9.16%	8.49%	0.66%
5 Year*	8.70%	8.86%	-0.16%
Since Inception*	9.56%	6.92%	2.64%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	15.7	NAV (p.u.)	19.8745
Debt in Portfolio (Rs.in Crores)	15.7	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	82.97%	60-100%
Money Market OR Equivalent	17.03%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

2.67 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	1.05	7.70 SBI BANK INFRA 19 JANUARY 2038	1.01
7.18 GOI 14 AUGUST 2033	0.83	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.62
7.62 GOI 15 SEP 2039	0.57	8.51 NABARD 19 DEC 2033	0.53
8.22 KARNATAKA SDL 09 DEC 2025	0.51	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
6.35 OIL MARKETING BOND 23 DEC 2024	0.49	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
GOI FRB 30 OCT 2034	0.40	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
7.18 GOI 24 JULY 2037	0.26	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
6.54 GOI 17 JAN 2032	0.24	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30
8.08% TELANGANA SDL 25 FEB 2025	0.23	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.30
7.25 GOI 12 JUNE 2063	0.22	7.54 SBI BANK INFRA 01 AUGUST 2038	0.30

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	55.36%
		INFRASTRUCTURE	28.16%
		FINANCIAL AND INSURANCE ACTIVITIES	7.25%
		TELECOMMUNICATIONS	4.54%
		MANUFACTURE OF BASIC METALS	1.93%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODI	0.63%
		OTHER	2.14%

Rating Profile:		Modified Duration:	
AAA	88.58%	Debt Portfolio	3.7447
AA+	9.44%	Money Market Instruments	0.0004
AA	1.97%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.45%	0.60%	-0.14%
3 Months	0.83%	0.95%	-0.12%
6 Months	4.52%	4.48%	0.05%
Financial Year Till Date	3.48%	3.41%	0.06%
1 Year	7.00%	6.92%	0.08%
2 Year*	4.97%	4.53%	0.45%
3 Year*	5.46%	4.86%	0.60%
5 Year*	6.46%	7.70%	-1.23%
Since Inception*	7.37%	8.23%	-0.86%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	61.0	NAV (p.u.)	37.0565
Debt in Portfolio (Rs.in Crores)	61.0	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.11%	50 - 80%
Corporate Bonds	42.27%	0 - 50%
Money Market OR Equivalent	4.62%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

2.82

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	9.09	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	2.49
7.62 GOI 15 SEP 2039	2.98	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.03
GOI FRB 30 OCT 2034	2.56	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.93
8.53 CHHATISGARH SDL 28 MAR 2024	2.52	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.78
4.48% GOI 02 NOV 2023	2.49	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.67
7.10 GOI 18 APRIL 2029	1.75	7.8 YES BANK 01 OCT 2027	1.22
7.18 GOI 24 JULY 2037	1.54	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.21
7.06 GOI 10 APRIL 2028	1.52	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.16
7.25 GOI 12 JUNE 2063	1.29	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	1.03
6.69 GOI 27 JUNE 2024	1.00	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	1.01

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	55.17%
		INFRASTRUCTURE	18.27%
		FINANCIAL AND INSURANCE ACTIVITIES	12.86%
		TELECOMMUNICATIONS	4.83%
		INVESTMENTS IN HOUSING FINANCE	2.23%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MO	2.10%
		MANUFACTURE OF BASIC METALS	1.98%
		OTHER	2.56%

Rating Profile:		Modified Duration:	
AAA	85.37%	Debt Portfolio	4.1703
AA+	10.54%	Money Market Instruments	0.0001
AA	2.04%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	2.05%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.61%	0.60%	0.01%
3 Months	1.05%	0.95%	0.10%
6 Months	4.76%	4.48%	0.28%
Financial Year Till Date	3.63%	3.41%	0.21%
1 Year	7.36%	6.92%	0.44%
2 Year*	5.18%	4.53%	0.66%
3 Year*	5.49%	4.86%	0.63%
5 Year*	7.54%	7.87%	-0.34%
Since Inception*	8.00%	6.33%	1.67%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/075ANNCONSER104	
AUM (Rs.in Crores)	0.5	NAV (p.u.)	27.1940
Debt in Portfolio (Rs.in Crores)	0.5	As on Date:	31-Aug-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	62.82%	50 - 80%
Corporate Bonds	18.25%	0 - 50%
Money Market OR Equivalent	18.94%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.09

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	0.07	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.03
7.38 GOI 20 JUNE 2027	0.03	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
8.21 HARYANA SPL SDL 31 MAR 2025	0.03	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.02
6.35 OIL MARKETING BOND 23 DEC 2024	0.03	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
GOI FRB 30 OCT 2034	0.02	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
7.06 GOI 10 APRIL 2028	0.02		
7.25 GOI 12 JUNE 2063	0.02		
8.33 GOI 09 JUL 2026	0.02		
8.08% TELANGANA SDL 25 FEB 2025	0.01		
7.18 GOI 24 JULY 2037	0.01		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	80.22%
		INFRASTRUCTURE	12.48%
		FINANCIAL AND INSURANCE ACTIVITIES	5.77%
		OTHER	1.53%

Rating Profile:		Modified Duration:	
AAA	94.14%	Debt Portfolio	3.3431
AA+	5.86%	Money Market Instruments	0.0005
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.52%	0.60%	-0.07%
3 Months	0.96%	0.95%	0.00%
6 Months	4.47%	4.48%	-0.01%
Financial Year Till Date	3.36%	3.41%	-0.05%
1 Year	6.61%	6.92%	-0.32%
2 Year*	4.48%	4.53%	-0.04%
3 Year*	4.90%	4.86%	0.03%
5 Year*	6.17%	7.86%	-1.69%
Since Inception*	7.19%	7.51%	-0.31%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of funds	Name	No. of funds
Saurabh Kataria	16	Naresh Kumar	30
Amit Sureka	4		